BILL SUMMARY 1st Session of the 59th Legislature

Bill No.:2703Version:IntroducedRequest Number:5681Author:KendrixDate:2/17/2023Impact:OTC Analysis:FY24: No impact to revenues,
minimal increase to state appropriations.
FY25: \$0

Research Analysis

HB2703, as introduced, allows the Oklahoma Tax Commission to pay membership dues in professional organizations for staff accountants, staff lawyers and commission members.

Prepared By: Quyen Do

Fiscal Analysis

HB2703 proposes to allow the Oklahoma Tax Commission to pay membership fees to professional organizations for Oklahoma Tax Commission employees who are certified public accounts or attorneys. This measure is not expected to impact state revenues or state appropriations.

As provided by the Oklahoma Tax Commission:

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 24: None. FY 25: None.

ADMINISTRATIVE IMPACT:

Insert dollar amount (plus or minus) of the expected change in administrative costs due to this proposed legislation.

FY 24: Minimal administrative costs to the OTC are expected as a result of this proposal.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.

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